

1. Policy intent

Council commits to optimise the provision, management and disposal of assets at optimal whole of life costs whilst meeting defined levels of service. This policy guides the implementation of consistent asset management methodology, which complies with regulatory requirements.

2. Scope

This policy applies to all physical assets owned or controlled by Council.

3. Background

This policy supports the achievement of Council's Corporate, Operational and Long-Term Financial Plans through the development, implementation and continuous improvement of an asset management framework.

4. Policy statement

- 4.1 Council acknowledges that assets (particularly infrastructure assets) support its core business of delivering services to the community. Council is committed to ensuring that infrastructure and services are provided in a sustainable manner, with appropriate levels of service to residents and visitors and taking due regard of the environment.
- 4.2 Council maintains a systematic asset management methodology, in order to apply best practice asset management across all areas of the organisation. Council employees will ensure that assets are planned, created, operated, maintained, renewed and disposed of in accordance with Council's priorities for service delivery.
- 4.3 Acquisition and disposal of assets will be in accordance with Council's Procurement Policy and relevant State legislation.
- 4.4 Council will develop and implement an inspection regime to ensure assets are proactively maintained and to identify asset renewal priorities.
- 4.5 Council will prepare Asset Management Plans (AMPs) for all major asset categories. These AMPs will be developed in line with legislative requirements and be informed by community engagement.
- 4.6 Council will monitor and review AMPs in accordance with legislation requirements and in pursuit of best practice as its information base improves.
- 4.7 Council will ensure that the AMPs inform its Long-Term Financial Plan.
- 4.8 Implementation of AMPs will ultimately rest with Council through the budgeting process, but the philosophies contained within the plans will guide service delivery throughout the organisation.
- 4.9 The acquisition, renewal, retention and disposal of assets will be considerate of whether an asset solution is, or remains, the most effective method of meeting the service needs of the community and operating needs of Council.

- 4.10 Asset renewal plans will be prioritised and implemented progressively based on agreed levels of service and the efficiency and effectiveness of the current assets to provide those levels of service.
- 4.11 Assets will be provided in a sustainable manner to meet levels of service agreed following community engagement.

5. Responsibility

Council is responsible for the adoption, amendment and repeal of the policy and the Chief Executive Officer is responsible for the development and amendment of any associated procedures and guidelines relevant to the Policy.

6. Review

It is the responsibility of the General Manager, Infrastructure Services to monitor the adequacy of this policy and recommend appropriate changes. This policy will be formally reviewed every three years or as required by Council.

This Policy is to remain in force until otherwise amended/repealed by resolution of Council.

This Policy repeals the former Tablelands Regional Council Policy titled "Asset Management Policy – Corporate Policy PD 3.1.1" adopted 6 August 2015.

JUSTIN COMMONS
CHIEF EXECUTIVE OFFICER